



**BARRA RESOURCES LIMITED**

**NON-EXECUTIVE DIRECTORS REMUNERATION POLICY**

## **FEES**

Non-executive Directors are paid their fees out of the maximum aggregate amount approved by shareholders for the remuneration of Non-Executive Directors. The sum each Non-Executive Director is paid is determined by the Board from time to time. Additional fees may be paid for participation on Board Committees, however, the total fees paid to Non-Executive Directors, including fees paid for participation on Board Committees, are kept within the total amount approved by shareholders.

## **PERFORMANCE-BASED BONUS**

Non-Executive Directors do not receive performance-based bonuses.

## **EQUITY-BASED REMUNERATION**

Non-Executive Directors do not have the opportunity to participate in equity schemes of Barra Resources.

## **OTHER BENEFITS**

Non-Executive Directors are entitled to statutory superannuation and have their indemnity insurance paid by Barra Resources.

## **EXPENSES**

All reasonable out of pocket expenses incurred in connection with the performance of a non-executive's duties on behalf of Barra Resources will be reimbursed.